NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COUNTY OF HOPKINS

A tax rate of $0.627392 per $100 valuation has been proposed for adoption by the governing body of HOPKINS COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of HOPKINS COUNTY proposes to use revenue attributable to the 1.3% increase in value for purpose of Hopkins County Taxes for 2016. The Tax Rate will remain the same as the rate for the 2015 taxes.

PROPOSED TAX RATE	$0.627392 per $100
PRECEDING YEAR'S TAX RATE	$0.627392 per $100
EFFECTIVE TAX RATE	$0.614256 per $100
ROLLBACK TAX RATE	$0.668231 per $100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for HOPKINS COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that HOPKINS COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Debbie Pogue Jenkins
Hopkins County Tax Assessor Collector
128 Jefferson St., Ste. D Sulphur Springs TX
903-438-4063
debbie@hopkinscountytx.org
www.hopkinscountytx.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 29, 2016 at 9:00 AM at Hopkins County Commissioner's Court Room Hopkins County Court House 118 Church St Sulphur Springs TX.

Second Hearing: September 6, 2016 at 900 AM at Hopkins County Commissioner's Court Room Hopkins County Court House 118 Church St Sulphur Springs TX.