

## 2011 Property Tax Rates In Nolan County

This notice concerns 2011 property tax rates for Nolan County. It represents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund
<b>Last year's tax rate:</b>		
Last year's operating taxes:	\$5,386,633.35	\$850,328.18
Last year's debt taxes:	\$0.00	\$0.00
Last year's total taxes:	\$5,386,633.35	\$850,328.18
Last year's tax base:	\$1,662,541,157	\$165,562,340.3
Last year's total tax rate	<u>\$0.324 /\$100</u>	<u>\$0.05136 /\$100</u>
<b>This year's effective tax rate:</b>		
Last year's adjusted taxes: (after subtracting taxes on lost property)	\$5,384,216.50	\$849,975.64
/ This year's adjusted tax base: (after subtracting value of new property)	\$1,592,530,086	\$1,585,853,138
= This year's effective tax rate	\$0.338091 /\$100	\$0.053597 /\$100
<b>Total Effective Tax Rate</b>	<u>\$ /\$100</u>	
<b>Maximum rate unless unit publishes notices and holds hearing</b>	<u><b>\$0.391688</b></u>	
<b>This year's rollback tax rate:</b>		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, and/or enhanced indigent healthcare expenditures)	\$5,384,216	\$849,976
/ This year's adjusted tax base:	\$1,592,530,086	\$1,585,853,138
= This year's effective operating rate	\$0.338091 /\$100	\$0.053597 /\$100
x1.08 = this year's maximum operating rate	\$0.365138 /\$100	\$0.057884 /\$100
+ This year's debt rate	\$0 /\$100	\$0 /\$100
= This year's rollback rate for each fund	\$0.365138 /\$100	\$0.057884 /\$100
= This year's rollback rate	<u><b>\$0.423023</b></u>	

### Statement of Increase/Decrease

If Nolan County adopts a 2011 tax rate equal to the effective tax rate of \$ 0.391688 per \$100 of value, taxes would increase compared to 2010 taxes by \$ 23,016.60.

### Schedule A — Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. **These balances are not encumbered by a corresponding debt obligation.**

**TYPE OF PROPERTY TAX FUND: GENERAL FUND/FARM TO MARKET**

**Balance:** \$ 2,700,000.00

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 208 Elm Street, Sweetwater, Texas

Name of person preparing this notice Brenda Klepper  
 Title Chief Appraiser  
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