

NAVARRO COUNTY COMMISSIONER'S COURT

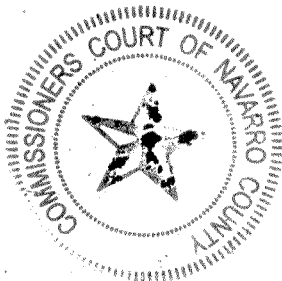
A Special meeting of the Navarro County Commissioner's Court was held on Tuesday, the 23rd day of September, 2014 at 10:00 a.m., in the Basement Conference room of the Navarro County Courthouse in Corsicana, Texas. Commissioners present Jason Grant, Dick Martin, David Warren, and James Olsen.

1. 10:01 A.M. Motion to convene by Comm. Olsen sec by Comm. Grant  
Carried unanimously
2. Opening prayer by Comm. Olsen
3. Pledge of Allegiance
4. Motion to approve acceptance of Road Bond from Silver Tusk for oil well drilling site on SE CR 4200 and SE CR 4250 by Comm. Martin sec by Comm. Grant  
Carried unanimously **TO WIT PG 1155-1156**
5. Motion to adjourn by Comm. Martin sec by Comm. Grant  
Carried unanimously

I, SHERRY DOWD, NAVARRO COUNTY CLERK, ATTEST THAT THE FOREGOING IS A TRUE AND ACCURATE ACCOUNTING OF THE COMMISSIONERS COURT'S AUTHORIZED PROCEEDING FOR SEPTEMBER 23<sup>rd</sup>, 2014.

SIGNED 23<sup>rd</sup> DAY OF SEPTEMBER, 2014.

  
SHERRY DOWD, COUNTY CLERK





**BOND**  
**(License or Permit - Continuous)**

Bond No. 800014800

KNOW ALL MEN BY THESE PRESENTS:

THAT WE Silver Tusk Operating Company, LLC - 19500 State Highway 249, Suite 270 - Houston, TX 77070 as Principal, and ATLANTIC SPECIALTY INSURANCE COMPANY, a corporation duly incorporated under the laws of the State of New York and authorized to do business in the State of New York, as Surety, are held and firmly bound unto Navarro County Precinct 2 - 907 NW 2nd Street - Kerens, TX 75144, as Oblige, in the penal sum of Two Hundred Forty Thousand & 00/100 ( \$240,000.00 ) Dollars, for the payment of which we hereby bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license or permit for Road Use - CR 4180/4200 (2.3 miles) and CR 4250 (0.9 miles)

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall faithfully comply with all applicable laws, statutes, ordinances, rules or regulations, pertaining to the license or permit issued, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall become effective on September 18, 2014

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving thirty (30) days written notice of such termination to the Oblige.

SIGNED, SEALED AND DATED this September 18, 2014

Silver Tusk Operating Company, LLC

By: *Paul R. Fenimore*  
PAUL R. FENIMORE Principal

ATLANTIC SPECIALTY INSURANCE COMPANY  
77 WATER STREET, 17TH FLOOR, NEW YORK, NY 10005  
By: *Cara D. Hancock*  
Cara D. Hancock Attorney-in-fact



# Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Minnetonka, Minnesota, does hereby constitute and appoint: **Jennifer Winters, Ginger Hoke, Cara D. Hancock, D. N. Broyles**, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: **twenty-five million dollars(\$25,000,000)** and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer"), may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds,

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

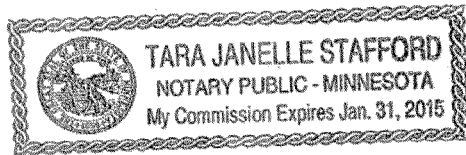
IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this ninth day of October, 2012.



By Paul H. McDonough  
Paul H. McDonough, Senior Vice President

STATE OF MINNESOTA  
HENNIPEN COUNTY

On this ninth day of October, 2012, before me personally came Paul H. McDonough, Senior Vice President of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, that he is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and



Tara Janelle Stafford  
Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated 18th day of September, 2014.

This Power of Attorney expires  
October 1, 2015



Virginia McCarthy  
Virginia McCarthy, Secretary