2016 PROPERTY TAX RATES IN FRIO COUNTY

This notice concerns 2016 property tax rates for Frio County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

	General Fund	**Lateral Road Farm Market**
Last years tax rate:		
Last year's operating taxes	$ 9,584,987	$ 1,819,050
Last year's debt taxes	$ 276,038	$ 276,038
Last year's total taxes	$ 9,861,025	$ 1,819.050
Last year's tax base	$1,957,718,079	$1,953,899,579
Last year's total tax rate	$ .5037/$100	$ .0931/$100
This year's effective tax rate:		
Last years adjusted taxes (after subtracting taxes on lost property)	$ 10,139,746	$ 1,885,119
/ This year's adjusted tax base (after subtracting value on new property)	$1,650,202,566	$1,660,411,586
= This year's effective tax rate for each fund	$ .614454/$100	$ .113533/$100
Total effective tax rate	$ .727987/$100	
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	$ 11,674,040	$ 3,704,621
/ This year's adjusted tax base	$1,650,202,566	$ 1,660,411,586
= This year's effective operating rate	$ .707430/$100	$ .223114/$100
*1.08= This year's maximum operating rate	$ .764024/$100	$ .240963/$100
+ This year's debt rate	$ .019860/$100	$ .019741/$100
= This year's rollback tax rate	$ .783884/$100	$ .260704/$100
This year's total rollback rate	$ 1.04458/$100	

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	$ .104632/$100
= Rollback tax rate	$-.104632/$100

Statement of Increase/Decrease

If Frio County adopts a 2016 tax rate equal to the effective tax rate of $.614454 per $100 of value, taxes would increase compared to 2015 taxes by $226,468.

Schedule A - Unencumbered Fund Balances
The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	$11,558,609
Farm to Market/Lateral Road	$ 2,176,330

Schedule B - 2016 Debt Service
The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable.)

	Interest	Principal	Total
Tax Notes, Series 2012	$20,740	$300,000	$320,740

Total required for 2016 debt service	$320,740
-Amount (if any) paid from funds listed in Schedule A	$-----0---
-Amount (if any) paid from other resources	$-----0---
-Excess collections last year	$-----0---
=Total to be paid from taxes in 2016	$320,740
+Amount added in anticipation that the taxing unit will collect only 95% of its taxes in 2016	$304,703
=Total Debt Levy	$320,740

Schedule C - Expected Revenue from Additional Sales Tax
In calculating its effective and rollback tax rates, the unit estimated that it will receive $1,778,732 in additional sales and use tax revenues. **For County:** The County has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

Schedule E – Enhanced Indigent Health Care Expenditures
Frio County has spent $40,770 from on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current year, the amount of increase above last year's enhanced indigent health care expenditures is $40,770.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at the Frio County Tax Office,
500 E. San Antonio St., Frio County Courthouse, and Pearsall, Texas.
Name of person preparing this notice: Anna L. Alaniz, Frio County Tax Assessor-Collector.

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