

2017 FEB 21 AM 7:55

ORDER CALLING A BOND ELECTION

CO. CLERK, REBECCA LAWSON
BY PLC
DEPUTY

THE STATE OF TEXAS :
COUNTIES OF DENTON, COOKE AND GRAYSON :
PILOT POINT INDEPENDENT SCHOOL DISTRICT :

WHEREAS, the Board of Trustees of the Pilot Point Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the District is contracting with Denton County, Cooke County and Grayson County (collectively, the "Counties") for certain administrative services for the Election pursuant to interlocal agreements between the District and each County (collectively, the "Election Contracts"); and

WHEREAS, the Counties, with the exception of Cooke County, acting through their respective County Election Administrators (collectively, the "Elections Coordinator"), will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE PILOT POINT INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2017 ("Election Day"). Election Day and early voting shall be administered by Denton County and Grayson County, as provided by Chapter 271 of the Texas Election Code (the "Code") and the respective Election Contracts. Voting on Election Day shall occur during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the respective Election Contracts and the Code.

Section 3. Early Voting.

Early voting by personal appearance shall begin on April 24, 2017 and conclude on May 2, 2017, and will be conducted at the early voting location on the dates and at the times, and to be conducted by the judge and clerk, all as specified in Exhibit "A" attached hereto. The early voting polling place shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places, dates and times required to conform to the Election Contracts and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, and other election officials for the Election shall be made by Denton County and

Grayson County in accordance with the Election Contracts and the Code. The respective County may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

Section 5. *Voting by Mail.* Applications for voting by mail shall be submitted by April 25, 2017 by District residents of Denton County to Frank Phillips, Early Voting Clerk, 701 Kimberly Drive, Denton, TX 76208 and by District residents of Grayson and Cooke Counties to Deana Patterson, Early Voting Clerk, 115 West Houston Street, Sherman, TX 75090. If application to vote by mail is made by personal delivery, the application must be delivered by close of business on April 21, 2017.

Section 6. *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 7. *Notice and Conduct of Election.* That proper notice of said election shall be given and, in all respects, said election shall be conducted in accordance with the Code and applicable federal law.

Section 8. *Proposition.* At the Election the following PROPOSITIONS shall be submitted in accordance with law:

PROPOSITION NO. 1

Shall the Board of Trustees of the Pilot Point Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$11,910,000 for the purpose of construction, acquisition and equipment of school buildings in the District and the purchase of the necessary sites for school buildings, to wit: high school band and CTE/Agriculture additions, Middle School and Elementary School capital improvements, existing stadium renovations, irrigation holding tank to replace pond, softball and baseball complex and the purchase of land for school facilities, with said bonds to be issued and sold, within the discretion of the Board of Trustees, in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

PROPOSITION NO. 2

Shall the Board of Trustees of the Pilot Point Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$1,295,000 for the purpose of construction, acquisition and equipment of school buildings in the District and the purchase of the necessary sites for school buildings, to wit: synthetic turf for Massey Stadium football field, with said bonds to be issued and sold, within the discretion of the Board of Trustees, in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad

valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

Proposition No. 1

For	_____)	The issuance of \$11,910,000 of bonds by Pilot Point Independent School District for the acquisition, construction and equipment of school buildings and the purchase of the necessary sites for school buildings, to wit: high school band and CTE/Agriculture additions, Middle School and Elementary School capital improvements, existing stadium renovations, irrigation holding tank to replace pond, softball and baseball complex and the purchase of land for school facilities and levying the tax in payment thereof.
Against	_____)	

Proposition No. 2

For	_____)	The issuance of \$1,295,000 of bonds by Pilot Point Independent School District for the acquisition, construction and equipment of school buildings and the purchase of the necessary sites for school buildings, to wit: synthetic turf for Massey Stadium football field and levying the tax in payment thereof.
Against	_____)	

Section 10. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the applicable Election Contracts with each County.

Section 11. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the bonds to be authorized is set forth in Sections 8 and 9 hereof.

(d) As set forth in Sections 8 and 9 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to impose and levy annual ad valorem taxes, on all taxable

property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00% as calculated in accordance with applicable law. Such estimate is based on advice received from the District's financial advisor, which advice takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) As set forth in Section 8 hereof, if the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 40 years.

(g) The aggregate amount of the outstanding principal of the District's bonds (all of which are secured by an unlimited tax levied for debt service purposes) as of the beginning of the District's 2016-17 fiscal year was \$16,805,000.00.

(h) The aggregate amount of the outstanding interest on the District's bonds as of the beginning of the District's 2016-17 fiscal year was \$7,123,297.50.

(i) The ad valorem debt service tax rate for the District for the 2016-17 fiscal year is \$0.200 per \$100 of taxable assessed valuation.

Section 12. If Proposition No. 2 is approved at the election, but Proposition No. 1 is not approved, the Board of Trustees covenants not to issue the bonds otherwise authorized by passage of Proposition No. 2.

EXHIBIT A

1. An election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on May 6, 2017, in the District. Voting on Election Day shall be held at the following designated polling places:

A.

<u>Locations for Election Day Polling Places</u>	<u>Days and Hours of Operation</u>
TBD by Agreement with Denton County Elections Denton County voters must vote in the precinct where they reside.	Saturday, May 6, 2017 7:00 am – 7:00 pm
TBD by Agreement with Denton County Elections Cooke and Grayson County voters must vote at the Main Site determined by Denton County Elections for Election Day.	Saturday, May 6, 2017 7:00 am – 7:00 pm

B.

<u>Locations for Early Voting Polling Places</u>	<u>Days and Hours of Operation</u>
TBD by Agreement with Denton County Elections District voters living in Denton County may vote at any of the additional Early Voting locations open under full contract services with the Denton County Elections Administration.	Monday, April 24, 2017 – Saturday, April 29, 2017: 8:00 am – 5:00 pm Monday, May 1, 2017 – Tuesday, May 2, 2017: 7:00 am – 7:00 pm
TBD by Agreement with Denton County Elections Main Early Voting Place for Grayson and Cooke County voters: TBD by Agreement with Denton County Elections	Monday, April 24, 2017 – Saturday, April 29, 2017: 8:00 am – 5:00 pm Monday, May 1, 2017 – Tuesday, May 2, 2017: 7:00 am – 7:00 pm